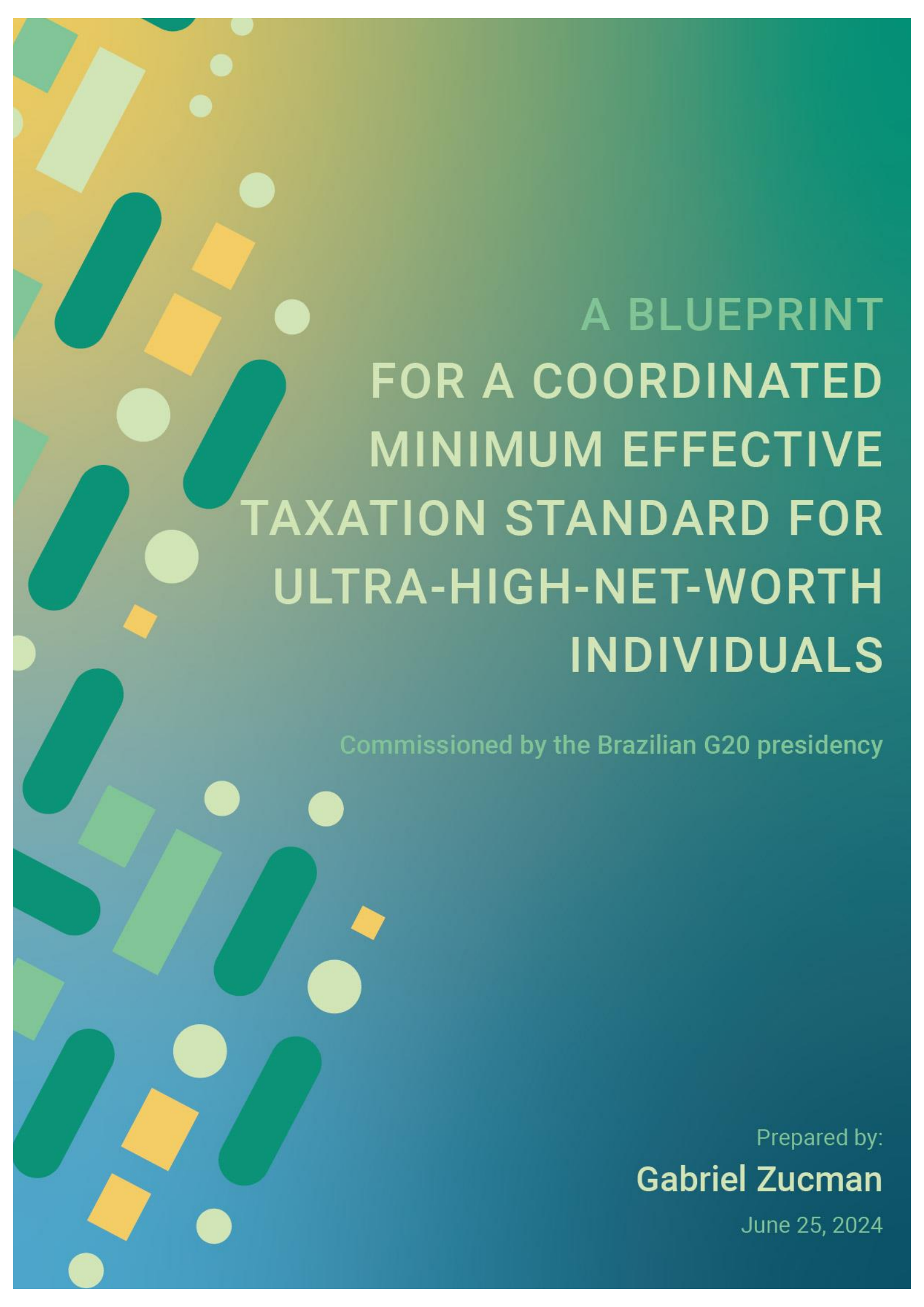




# A BLUEPRINT FOR A COORDINATED MINIMUM EFFECTIVE TAXATION STANDARD FOR ULTRA-HIGH-NET-WORTH INDIVIDUALS

Commissioned by the Brazilian G20 presidency

Prepared by:  
**Gabriel Zucman**

June 25, 2024